

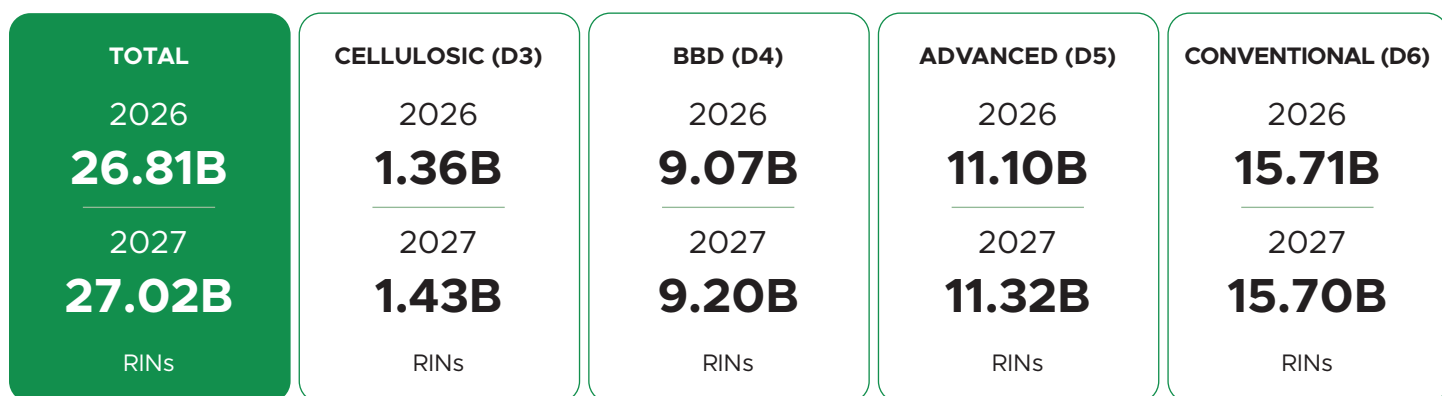
# RFS Set 2: A Key Component of American Energy Dominance

On March 27, 2026, the Environmental Protection Agency (EPA) issued the Renewable Fuel Standard (RFS) “Set 2” Final Rule, establishing Renewable Volume Obligations (RVOs) for 2026 and 2027 at the largest levels in the nation’s history.

The EPA also finalized a 70 percent partial reallocation of the 2023-2025 RVOs waived via the Small Refinery Exemption (SRE) program for 2026 and 2027. The SRE reallocation volume for 2026 has been set at approximately 990 million RINs, and for 2027, the SRE reallocation volume has been finalized at 1.04 billion RINs.

EPA’s June 2025 proposal included provisions aimed at boosting domestic biofuel production by limiting the ability of imported fuels and feedstocks to participate in the RFS. Under the proposal, foreign biofuels and feedstocks would only generate 50 percent of the RIN value relative to domestic biofuels and feedstocks. EPA did not finalize this provision and cited that it needs more time to establish this piece of the rulemaking. EPA intends to establish these provisions beginning in the 2028 compliance period.

RVO NUMBERS	Proposed Volume Requirement			Final Volume Requirement			SRE Reallocation Volume		Total Applicable Volume	
	2025	2026	2027	2025	2026	2027	2026	2027	2026	2027
	D3/D7 <b>Cellulosic Biofuel</b>	1.19	1.30	1.36	1.21	1.36	1.43	0	0	1.36
D4 <b>Biomass-based Diesel</b>	–	7.12	7.50	–	8.86	8.95	0.21	0.25	9.07	9.20
D5 <b>Advanced Biofuel</b>	–	9.02	9.46	–	10.82	10.98	0.28	0.34	11.10	11.32
D6 <b>Implied Conventional</b>	–	15.00	15.00	–	15.00	15.00	0.71	0.70	15.71	15.70
<b>Total Renewable Fuel</b>	–	<b>24.02</b>	<b>24.46</b>	–	<b>25.82</b>	<b>25.98</b>	<b>0.99</b>	<b>1.04</b>	<b>26.81</b>	<b>27.02</b>



## THANK YOU!

We extend gratitude to the Trump administration and Congress for supporting the delivery of the strongest RVOs in the history of the RFS program.

