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GrowthEnergy.org

November 16, 2022

The Honorable Debbie Stabenow
Chairwoman
Senate Committee on Agriculture, Nutrition, and Forestry
U.S. Senate
Washington, DC 20510

Dear Chairwoman Stabenow,

I write today to express our industry's strong appreciation of your work to include an important role for American-made, low-carbon biofuels to help our nation meet our shared climate goal of reaching net-zero emissions by 2050.

The Senate Committee on Agriculture, Nutrition, and Forestry has consistently demonstrated its commitment to fighting for rural Americans and providing agriculture with a positive path forward to reach our nation's climate goals. We thank you for your tireless work, specifically for the recent and significant investment in clean energy and combatting climate change that you secured in H.R. 5376 (P.L. 117-169), the *Inflation Reduction Act* (IRA). Biofuels are critical to meeting climate goals, and this law will help maximize the biofuel industry's contributions to a cleaner future by expanding the volume of low-carbon biofuels available across the entire transportation sector – on the ground, in the air, and at sea.

The IRA is estimated to reduce economy-wide greenhouse gas (GHG) emissions by 40% by 2030¹ once fully implemented through a range of provisions that impact biofuels; such as extending and modifying existing energy tax credits, creating new credits for clean energy technologies, and providing funding for key programs. As Congress begins work on the upcoming Farm Bill, Growth Energy would like to highlight the importance of Section 22003 of the IRA, the \$500 million in funding for the U.S. Department of Agriculture to provide grants to expand biofuel pump infrastructure, upgrade existing tanks and pumps, and increase usage of higher blends of ethanol. This funding will expand the availability of lower-carbon, lower-cost fuel options at the pump, which in turn will further climate progress, deliver savings at the pump, ensure greater long-term energy security, and welcome an economic boon to rural communities.

We look forward to working with you to ensure that agriculture has a positive role in helping meet climate goals, and that biofuels remain a key component of that plan.

Sincerely,

Emily Skor, CEO
Growth Energy

¹ United States Department of Energy. (August 2022). *The Inflation Reduction Act Drives Significant Emissions Reductions and Positions America to Reach Our Climate Goals*. https://www.energy.gov/sites/default/files/2022-08/8.18%20InflationReductionAct_Factsheet_Final.pdf