



# AFFORDABLE, ABUNDANT, HOMEGROWN ETHANOL

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## TALKING POINTS

- The situation in Ukraine has elevated our national dialogue around energy independence and gas prices.
- Our message to this administration has been clear - we need to use less imported petroleum and rely more on homegrown, low-carbon solutions like biofuels to shield American drivers from the continued volatility in the global oil market.
  - We've been urging President Biden to use his authority to allow for E15 year-round.
- At today's blending levels, ethanol already displaces the gasoline from 700 million barrels of oil every year.
- In fact, if the entire nation moved to E15 year-round, we would save 12.2 billion dollars in fuel savings each year.
- Never has there been a better time to expand the use of blends like E15 - a move that will provide consumers with a lower cost, lower carbon fuel option.
- Biofuels are a ready solution that helps reduce our dependence on foreign oil and provide consumers with a lower cost.



## KEY STATISTICS

- Ethanol displaces the gasoline produced from more than 700 million barrels of oil every year. (EIA)
- Since the Renewable Fuel Standard was enacted in 2005, America's crude oil imports have dropped almost 50 percent (EIA). Switching to domestic energy sources has helped reduce our dependence on foreign oil, strengthening our national security and our economy.
- Ethanol reduces GHG emissions by 46% compared to traditional gasoline (EH&E).
- In 2021, the biofuels industry supported over 400,000 jobs in the U.S. (Bureau of Labor & Statistics).
- National gas price averages have hit historic highs in recent weeks.
- E15 nationwide would:
  - Generate \$12.2 billion in savings for U.S. consumers at the pump each year,
  - Create an additional 180k American jobs,
  - Add \$17.8 billion to the U.S. GDP,
  - Bolster our domestic market supply and drive prices downward.



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